

# Profit and Loss Report

## South African Weightlifting Federation

Date Range: 01/04/2023 - 31/03/2024

Cost of Sales based on: Purchases

	Apr 23-Mar 24	Apr 23-Mar 24	Variance
	Actual	Budget	
<b>Sales</b>			
Membership Fees	8,690	40,000	-31,310
Other Sales	110,100	0	110,100
Sales	19,310	1,800	17,510
Total for Sales	138,100	41,800	96,300
<b>Cost of Sales</b>			
Purchases	21,950	0	-21,950
Total for Cost of Sales	21,950	0	-21,950
Gross Profit	116,150	41,800	74,350
<b>Other Income</b>			
Competition Income	1,650	0	1,650
D1-000000 DSAC Funding	1,000,000	1,000,000	0
Interest Received	22,102	0	22,102
Portal_Income	5,902	5,000	902
Total for Other Income	1,029,654	1,005,000	24,654
<b>Expenses</b>			
Accounting Fees	2,300	20,000	17,700
Admin Allowance	42,000	84,000	42,000
Affiliation	0	20,000	20,000
Bank Charges	6,158	3,600	-2,558
D2_002 DevStrategy	14,100	83,000	68,900
D2_003 TechDev	0	32,000	32,000
D2_004 CoachDev	0	60,000	60,000
D2_005 Equip	172,434	198,461	26,027
D2_006 Champs	123,506	282,500	158,995
D2_007 IntParticipation	163,964	144,039	-19,925
International Competition Control Account	118,445	0	-118,445
Postage / Packaging	0	10,000	10,000
Printing & Stationery	0	36,000	36,000
Tax & Secretarial	0	2,000	2,000
Telephone & Internet	0	13,200	13,200
Travel & Accommodation	0	18,000	18,000
Workmans Compensation	1,443	3,000	1,557
Total for Expenses	644,350	1,009,800	365,450
Net Profit Or Loss Before Tax	501,454	37,000	464,454
Income Tax	0	0	0
Net Profit Or Loss After Tax	501,454	37,000	464,454

Apr 23-Mar 24

Apr 23-Mar 24

Variance

Actual

Budget